

Edinburgh Union Canal Society SCIO

Scottish Charity Number – SC051467

Annual Report and Financial Statements for the Seventeen Months ended 30 September 2022

Signed on behalf of the charity's trustees:

A handwritten signature in black ink, appearing to read 'C Buchanan', with a horizontal line underneath the name.

Dr Ford Buchanan

Treasurer

15/02/23

For the Seventeen Months ended 30 September 2022

The trustees have pleasure in presenting their report together with the financial statements for the seventeen months ended 30 September 2022.

Reference and Administrative Information

Charity Name

Edinburgh Union Canal Society, hence referred to as EUCS

Charity Number

SC051467

Address

32 Cowan Road

Edinburgh

EH11 1RH

Current Trustees

All elected on 11/01/2022 at EGM

Andrew Burns Chair

Vicki Morton Secretary

Ford Buchanan Treasurer

Sandra Purves Membership Secretary

Andrew Devenport

James Martin

Robin Morton

Guy Chisholm

Jane Devine

Rachael Napier Williams

Glen Liddall

Stuart Rennie

Richard Allen

Ian White

Susannah Simpson

Structure, Governance and Management

Constitution

The charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered on 22 December 2021. EUCS replaces Edinburgh Canal Society, SC018330, which is now wound up. EUCS received all assets and liabilities of Edinburgh Canal Society. EUCS has a two tier structure. There is the board of trustees, as listed above, and members. Trustees are also members of the society.

Appointment of Trustees

Trustees are elected at the annual general meeting which is held in November each year. There must be a minimum of twelve and a maximum of eighteen trustees.

Objectives and Activities

Charitable purposes

To encourage and promote the public use of those stretches of the Union Canal and its towpath lying in and near Edinburgh, for educational, sporting, leisure, and recreational purposes.

Activities

Throughout the year, we've used information stalls on the canal towpath to publicise the society. All of our stalls have been publicised on social media with posters put up locally.

The stalls took place in October and November 2021, at Flotilla 200 in May 2022, at the Canal Festival in June 2022, and in September 2022. We provided refreshments and information at the Flotilla of Light in November 2021.

From September 2021 we have run an online consultation to see what the local community would like to see happen on the boathouse site. This received more than 450 responses.

Achievements and Performance

We hosted the Flotilla 200 muster point at Harrison Park in May 2022. This celebrated the bicentenary of the Union Canal. As with all our stalls, we provided information on our activities, history about the Union Canal, refreshments, and home baking. CEC libraries and Merchiston Community Council have joined us at some of the stalls. Scottish Canals gave us an award for rejuvenating the society.

We gave a well-received talk on our plans to our neighbours Merchiston Community Council in March 2022. We gave a very enjoyable talk on the history of the Union Canal to The Open Door in August 2022 and have been invited back to give more talks in November 2022.

In April we visited Linlithgow Union Canal Society (LUCS) to see what they do and how they are run. We visited their Fun Day with a cardboard boat race in August.

Our website is at www.eucs.org.uk and we have an active presence on Facebook, Twitter and Instagram.

Financial Review

Our sources of unrestricted income are fundraising activities, membership fees, and donations. We were only able to accept cash payments and donations until August when we finally managed to get a bank account set up. Since then we have been able to accept card payments and bank transfers for memberships and at information & cake stalls fundraising. Since getting the bank account, all expenses have been verified with receipts and paid by bank transfer.

Before the bank account was opened, three trustees provided expenditure in kind. They did this knowing that the money may not be paid back if the society does not have enough income. This expenditure occurred from May 2021 to July 2022. More details about expenditure in kind and its repayment are included in notes 3 and 4.

In August 2022 we contacted 50 trusts to ask for grants towards obtaining a business case for a future replacement for the Boathouse. We received a grant for £1,000 from the McNab Trust. Another grant for £1,000 will come from the J K Young Endowment Fund in October 2022. We have still to hear from the majority of trusts that we contacted.

In addition to future planned information and cake stalls and membership, we will soon receive the sponsorship raised by two committee members doing the 2022 Edinburgh Kiltwalk.

Reserves Policy

Given the current low-level of receipts and payments, the trustees have not enacted a Reserves Policy this year. That position will be reviewed in the forthcoming year, in light of ongoing receipts and payments.

Plans for the Future

We are in discussions with Scottish Canals about a memorandum of understanding and eventually a lease. This will allow us to apply for capital grants towards a new building.

We will continue our drive for membership and to increase the number of volunteers. We will also continue our grant fundraising for a feasibility study of a future building.

We are in discussions to take on the facilities block on the towpath opposite the boathouse. This will give us a new base while work is carried out on-site.

We will run a raffle next summer and plan to have several information stalls and to have a presence at the Canal Festival and the LUCS Fun Day. We will enter a team for the Edinburgh Kiltwalk 2023.

Statement of Receipts and Payments for the Seventeen Months Ended 30 September 2022

	Unrestricted Funds	Restricted Funds	17 Months Ended 30/9/2022	Previous Year
Receipts				
Transfer from ECS	536		536	N/A as EUCS founded 22/12/21
Donations	157		157	
Grants		1,000	1,000	
Receipts from fundraising activities	1,201		1,201	
Receipts from membership fees	836		836	
Total receipts	2,730	1,000	3,730	
Payments				
Expenses for fundraising activities	216	48	264	
Purchase of equipment	19		19	
Total payments	235	48	283	
Surplus/ (Defecit) for the year	2,495	952	3,447	

Statement of Balances as of 30 September 2022

	Unrestricted Funds	Restricted Funds	17 Months Ended 30/9/2022	Previous Year
Opening cash at bank and in hand	-	-	-	N/A as EUCS founded 22/12/21
Surplus/ (Deficit) for the year	2,495	952	3,447	
Closing cash at bank and in hand	2,495	952	3,447	

Bank and Cash Balances

	Unrestricted Funds	Restricted Funds	17 Months Ended 30/9/2022	Previous Year
Bank desposit account	2,277	1,000	3,277	N/A as EUCS founded 22/12/21
Cash float	170		170	
Total	2,447	1,000	3,447	

Liabilities (unrestricted funds)

			Previous Year
Expenditure in Kind (See notes 3 & 4)	3,294		N/A as EUCS founded 22/12/21

Notes to the Accounts – for the Seventeen Months ended 30 September 2022

1. Basis Of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature And Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for day-to-day running of the society.

Restricted funds may only be used for specific purpose. In 2021-22 and 2022-23 we are raising money for a business case for a replacement building for the Boathouse. In 2021-22 we received £1,000 towards this.

3. Expenditure in Kind

The seventeen months that these accounts cover can be broken up into three periods.

May 2021 – December 2021, the eight months before EUCS was registered with OSCR.

January 2022 – July 2022, the seven months before we got a bank account.

August 2022 – September 2022, the two months when we had a bank account.

Before registration, we had no ability to pay expenses. The expenditure in kind was paid for by three people who became trustees: Andrew Devenport, Andrew Burns and Ford Buchanan.

These trustees gave this expenditure in kind in the full knowledge that it may not be repaid. The committee of EUCS agreed on a policy that would repay some or all of this expenditure as a goodwill gesture. This is dependent on the finances of EUCS allowing. See note 4 below.

The money spent in the first period is as follows:

Expenditure in Kind Before Registration on 22/12/21

Trustee	Amount Owed	Receipts	No Receipts
Andrew Devenport	1,187	1,187	-
Andrew Burns	570	570	-
Ford Buchanan	81	81	-
Total	1,838	1,838	-

Expenditure in Kind Before Registration on 22/12/21

Category	Amount	Receipts	No Receipts
Equipment	1,209	1,209	-
Consumables	141	141	-
Van Hire	239	239	-
Fuel	83	83	-
Publicity	117	117	-
Stationery	24	24	-
Keys	25	25	-
Total	1,838	1,838	-

Once the society was registered, it took a further seven months for the bank account to be set up. Expenditure in kind was continued during this period:

Expenditure in Kind After Registration on 22/12/21			
Trustee	Amount Owed	Receipts	No Receipts
Andrew Devenport	1,327	1,327	-
Andrew Burns	87	87	-
Ford Buchanan	42	42	-
Total	1,456	1,456	-

Expenditure in Kind After Registration on 22/12/21			
Category	Amount	Receipts	No Receipts
Equipment	179	179	-
Consumables	881	881	-
Van Hire	87	87	-
Fuel	284	284	-
Publicity	-	-	-
Stationery	-	-	-
Keys	25	25	-
Total	1,456	1,456	-

The expenditure in kind totals £3,294. This amount will not increase and only decrease if EUCS is able to make repayments. Receipts have been provided for some of this expenditure, with receipts promised for the remainder.

The expenditure in kind covered the period May 2021 – July 2022 inclusive. Since August 2022 we have had a bank account, and all expenditure is treated as expenses and documented and claimed accordingly.

Only expenditure that is receipted will be paid.

4. Repayment of Expenditure in Kind

The EUCS committee agreed on a repayment policy for expenditure in kind at the committee meeting on the 10th of May 2022.

Repayments are considered based on the financial position of EUCS on the 30th of September each year. The policy is triggered if the bank balance, omitting any restricted grant funding, is more than twice the previous year's payments. Any amount above this will be considered for repayments of the expenditure in kind.

The committee will approve any repayments. The repayments will be made in the ratio of any expenditure in kind outstanding. All expenditure has evidence of a receipt.

Initially, all categories apart from equipment will be considered. After all this expenditure in kind has been paid off, the expenditure in kind of equipment will be considered. The former form part of the society's running costs and the latter are likely to be one-off costs.

For the year ended 30th September 2022, the final balance of unrestricted money in the bank account was £2,277. The payments for August and September were £235. The expenditure in

kind, excluding equipment, for October 2021 to July 2022 was £1,592. So our total outgoings were £1,827. To consider making any repayment, we would need a final bank balance of £3,654 in unrestricted funds. We did not have this so no repayment will be made for 2021 – 2022.

Repayments will be reconsidered in September 2023.

5. Transfer from Edinburgh Canal Society

EUCS was set up to replace Edinburgh Canal Society (ECS) - SC018330. Once final payments were made, the residual was £536. This money was transferred to EUCS as ECS was wound up.

6. Donations

	Unrestricted Funds	Restricted Funds	17 Months Ended 30/9/2022	Previous Year
Cash and card payments	157		157	N/A as EUCS founded
Total	157		157	

7. Grants received

	Unrestricted Funds	Restricted Funds	17 Months Ended 30/9/2022	Previous Year
McNab Trust		1,000	1,000	N/A as EUCS founded 22/12/21
Total		1,000	1,000	

8. Fundraising activities

	Unrestricted Funds	Restricted Funds	17 Months Ended 30/9/2022	Previous Year
Information & Cake stall - Flotilla 200	282		282	N/A as EUCS founded 22/12/21
Information & Cake stall - Canal Festival	455		455	
Information & Cake stall - September	464		464	
Total	1,201	0	1,201	

9. Cost of charitable activities

	Unrestricted Funds	Restricted Funds	17 Months Ended 30/9/2022	Previous Year
				N/A as EUCS founded 22/12/21
Postage	1	48	49	
Stationery	12		12	
Keys	12		12	
Consumables	101		101	
Card reader	83		83	
Website domain name	7		7	
Total	216	48	264	

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